

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

UNITED STATES OF AMERICA

v.

ELCHONON SCHWARTZ

JUDGMENT IN A CRIMINAL CASE

Case Number: 1:24-cr-00371-SDG

USM Number: 49859-511

Colin M. Garrett

Defendant's Attorney

THE DEFENDANT:

The defendant pleaded guilty to the sole count of the Information.

The defendant is adjudicated guilty of this offense:


<u>Title & Section</u>	<u>Nature of Offense</u>	<u>Offense Ended</u>	<u>Count</u>
18 U.S.C. § 1343	WIRE FRAUD	July 2023	1

The defendant is sentenced as provided in pages 2 through 6 of this judgment. The sentence is imposed pursuant to the Sentencing Reform Act of 1984.

It is ordered that the defendant must notify the United States Attorney for this district within 30 days of any change of name, residence, or mailing address until all fines, restitution, costs, and special assessments imposed by this judgment are fully paid. If ordered to pay restitution, the defendant must notify the court and United States Attorney of material changes in economic circumstances.

May 19, 2025

Date of Imposition of Judgment



Signature of Judge

STEVEN D. GRIMBERG, U. S. DISTRICT JUDGE

Name and Title of Judge

May 21, 2025

Date

DEFENDANT: ELCHONON SCHWARTZ
CASE NUMBER: 1:24-cr-00371-SDG

Judgment -- Page 2 of 6

Judgment in a Criminal Case
Sheet 2 -- Imprisonment

IMPRISONMENT

The defendant is hereby committed to the custody of the Federal Bureau of Prisons to be imprisoned for a total term of: **87 months**.

The court makes the following recommendations to the Bureau of Prisons:

- **The Court recommends that the defendant be designated to a facility at or near Otisville, New York.**

The defendant shall surrender for service of his sentence at the institution designated by the Bureau of Prisons as designated by the U.S. Marshal, and by the date and time so instructed.

RETURN

I have executed this judgment as follows:

Defendant delivered on _____ to _____

at _____, with a certified copy of this judgment.

UNITED STATES MARSHAL

DEPUTY UNITED STATES MARSHAL

DEFENDANT: ELCHONON SCHWARTZ
CASE NUMBER: 1:24-cr-00371-SDG

Judgment -- Page 3 of 6

Judgment in a Criminal Case
Sheet 3 -- Supervised Release

SUPERVISED RELEASE

Upon release from imprisonment, you will be on supervised release for a term of: **3 years.**

MANDATORY CONDITIONS

1. You must not commit another federal, state or local crime.
2. You must not unlawfully possess a controlled substance.
3. You must refrain from any unlawful use of a controlled substance. The mandatory drug testing condition is suspended, based on the Court's determination that you pose a low risk of future substance abuse.
4. You must make restitution in accordance with 18 U.S.C. §§ 3663 and 3663A or any other statute authorizing a sentence of restitution. Restitution payments must be made to Clerk, U.S. District Court, Northern District of Georgia, 2211 U.S. Courthouse, 75 Ted Turner Dr. SW, Atlanta, GA 30303.
5. You must cooperate in the collection of DNA as directed by the probation officer.

You must comply with the standard conditions that have been adopted by this court as well as with any other conditions on the attached page.

DEFENDANT: ELCHONON SCHWARTZ
CASE NUMBER: 1:24-cr-00371-SDG

Judgment -- Page 4 of 6

STANDARD CONDITIONS OF SUPERVISION

As part of your supervised release, you must comply with the following standard conditions of supervision. These conditions are imposed because they establish the basic expectations for your behavior while on supervision and identify the minimum tools needed by probation officers to keep informed, report to the court about, and bring about improvements in your conduct and condition.

1. You must report to the probation office in the federal judicial district where you are authorized to reside within 72 hours of your release from imprisonment, unless the probation officer instructs you to report to a different probation office or within a different time frame.
2. After initially reporting to the probation office, you will receive instructions from the court or the probation officer about how and when you must report to the probation officer, and you must report to the probation officer as instructed.
3. You must not knowingly leave the federal judicial district where you are authorized to reside without first getting permission from the court or the probation officer.
4. You must answer truthfully the questions asked by your probation officer.
5. You must live at a place approved by the probation officer. If you plan to change where you live or anything about your living arrangements (such as the people you live with), you must notify the probation officer at least 10 days before the change. If notifying the probation officer in advance is not possible due to unanticipated circumstances, you must notify the probation officer within 72 hours of becoming aware of a change or expected change.
6. You must allow the probation officer to visit you at any time at your home or elsewhere, and you must permit the probation officer to take any items prohibited by the conditions of your supervision that he or she observes in plain view.
7. You must work full time (at least 30 hours per week) at a lawful type of employment, unless the probation officer excuses you from doing so. If you do not have full-time employment you must try to find full-time employment, unless the probation officer excuses you from doing so. If you plan to change where you work or anything about your work (such as your position or your job responsibilities), you must notify the probation officer at least 10 days before the change. If notifying the probation officer at least 10 days in advance is not possible due to unanticipated circumstances, you must notify the probation officer within 72 hours of becoming aware of a change or expected change.
8. You must not communicate or interact with someone you know is engaged in criminal activity. If you know someone has been convicted of a felony, you must not knowingly communicate or interact with that person without first getting the permission of the probation officer.
9. If you are arrested or questioned by a law enforcement officer, you must notify the probation officer within 72 hours.
10. You must not own, possess, or have access to a firearm, ammunition, destructive device, or dangerous weapon (i.e., anything that was designed, or was modified for, the specific purpose of causing bodily injury or death to another person such as nunchakus or tasers).
11. You must not act or make any agreement with a law enforcement agency to act as a confidential human source or informant without first getting the permission of the court.
12. If the probation officer determines that you pose a risk to another person (including an organization), the probation officer may require you to notify the person about the risk and you must comply with that instruction. The probation officer may contact the person and confirm that you have notified the person about the risk.
13. You must follow the instructions of the probation officer related to the conditions of supervision.

U.S. Probation Office Use Only

A U.S. probation officer has instructed me on the conditions specified by the court and has provided me with a written copy of this judgment containing these conditions. For further information regarding these conditions, see Overview of Probation and Supervised Release Conditions, available at: www.uscourts.gov

I understand that a violation of any of these conditions of supervised release may result in modification, extension, or revocation of my term of supervision.

Defendant's Signature _____ Date _____

USPO's Signature _____ Date _____

DEFENDANT: ELCHONON SCHWARTZ
CASE NUMBER: 1:24-cr-00371-SDG

Judgment -- Page 5 of 6

SPECIAL CONDITIONS OF SUPERVISION

As part of your supervised release, you must comply with the following special conditions of supervision.

You must make full and complete disclosure of your finances and submit to an audit of your financial documents at the request of your probation officer. You must provide the probation officer with full and complete access to any requested financial information and authorize the release of any financial information. The probation office may share the financial information with the United States Attorney's Office.

You must not incur new credit charges, or open additional lines of credit without the approval of the probation officer.

You must submit your person, property, house, residence, vehicle, papers, computers (as defined in 18 U.S.C. § 1030(e)(1)), other electronic communications or data storage devices or media, or office, to a search conducted by a United States Probation Officer. Failure to submit to a search may be grounds for revocation of release. You must warn any other occupants that the premises may be subject to searches pursuant to this condition. An officer may conduct a search pursuant to this condition only when reasonable suspicion exists that you violated a condition of your supervision and that areas to be searched contain evidence of this violation. Any search must be conducted at a reasonable time and in a reasonable manner.

You must permit confiscation and/or disposal of any material considered to be contraband or any other item which may be deemed to have evidentiary value of violations of supervision.

DEFENDANT: ELCHONON SCHWARTZ
CASE NUMBER: 1:24-cr-00371-SDG

Judgment -- Page 6 of 6

Judgment in a Criminal Case
Sheet 5 -- Criminal Monetary Penalties

CRIMINAL MONETARY PENALTIES

The defendant must pay the total criminal monetary penalties below.

Special Assessment

TOTAL **\$100**

In light of the substantial restitution obligation, the Court finds that the defendant does not have the ability to pay a fine or costs of incarceration. The Court waives the fine and costs of incarceration in this case.

Restitution

TOTAL **\$45,079,485.03***

The defendant shall make restitution payments from any wages earned while in prison in accordance with the Bureau of Prisons Financial Responsibility Program. Any portion of the restitution that is not paid in full at the time of defendant's release from imprisonment shall become a condition of supervision and be paid at the monthly rate of **at least \$500** beginning no later than 60 days after release.

All criminal monetary penalties, except those payments made through the Bureau of Prisons Financial Responsibility Program, are made payable to the Clerk, U.S. District Court, Northern District of Georgia, 2211 U.S. Courthouse, 75 Ted Turner Dr. SW, Atlanta, GA 30303. The Clerk of Court is instructed to pay amounts recovered pro rata to the victims of the offense, as identified in the spreadsheet that is entered on the docket under seal at ECF 22, which is incorporated herein by reference.

*In light of the substantial restitution obligation, the Court finds that the defendant does not have the ability to pay interest on the restitution owed. It is ordered that the interest requirement be waived. Further, it is ordered that the Clerk of Court credit the defendant's restitution obligation with payments made to victims in connection with the liquidation of the defendant's assets in the bankruptcy proceeding, *In re ONH AFC CS Investors LLC*, 23-bk-10931 (D. Del.). It is the responsibility of counsel for the defendant and the United States to ensure that the Clerk of Court receives timely notification of amounts paid through the bankruptcy case that should be credited towards the balances owed to particular victims. Collections received outside the bankruptcy case shall be credited to the victims on a prorated basis unless otherwise instructed.